

**Endorsement of the Directors' education programs of ecoDa member institutes:
Slovenian Directors' Association (SDA)**

Resolution

- Slovenian Directors' Association (SDA) is a professional, non for profit, and non-governmental organization that brings together members of Supervisory Boards, Directors, and other stakeholders of corporate governance, representing Slovenia in ecoDa
- ecoDa members share best practices, direction and guidance of professional practice for Board members.
- This ensures that its member institutes are regularly updated with new key focus areas and innovative state of the art governance guidelines and practices. Sharing relevant information and best practices enables the members to incorporate shared knowledge into their national Board education programs in order to promote high quality professional skills in the Boardroom.
- What really matters is to have professional Board members who can contribute efficiently and are trained in accordance with the professional standards delivered by the ecoDa member institutes within the framework of their respective national legislations and regulations.

To that effect ecoDa has:

- Developed a set of minimum requirements regarding the quality of national Board education programs. These requirements include knowledge, skills and competence deemed to be necessary for Board members.
- Defined a process to ensure that the national institutes continuously comply with these requirements and a set of related criteria. The ecoDa education committee supervises this process.

The programs for Board directors (i.e. Directors Certification: "training certificate" and "SDA Certificate") offered by Slovenian Directors' Association match the professional requirements ecoDa has set forth. Therefore, ecoDa endorses the education programs for Board directors offered by Slovenian Directors' Association.

ecoDa believes that national Directors' programs are best run and overseen by independent, non-profit, established institutes of directors, such as Slovenian Directors' Association.

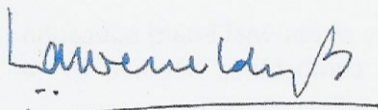
Minimum requirements and related criteria

The national directors' programs shall be monitored every two years by the board of the national institute. Accordingly, every two years a report shall be sent to the ecoDa education committee confirming that the following requirements are fulfilled:

- The institute makes an effective contribution to the work of the ecoDa Education committee;
- The directors' education program shall be in line with the national code(s) and EU / international (as applicable) corporate governance recommendations, laws and regulations;
- The board education program setup shall be based on a competence profile (knowledge, experience and skills) required for executive and/or non-executive directors, within the framework of their respective national legislations and regulations;
- There is an internal quality control and improvement process in place ensuring a continuous high-quality education by securing that:
 - o The content of the program matches the training needs of board members as they evolve along their professional journey. It is reviewed and updated every two years;
 - o Topics and content focus on areas relevant in the boardroom for creating long term sustainable added value in the companies;
 - o The institute has put in place a robust quality review program to monitor the quality of the board education program on an ongoing basis, through regularly assessing the performance of the speakers by the program participants and other sources as appropriate, thus ensuring that their teaching sessions are effective. Where applicable external or regulatory accreditations or reviews may also apply.

The Education Committee acknowledges that it takes on the responsibility of assessing the compliance of the institutes' education programs with these minimum requirements and related criteria.

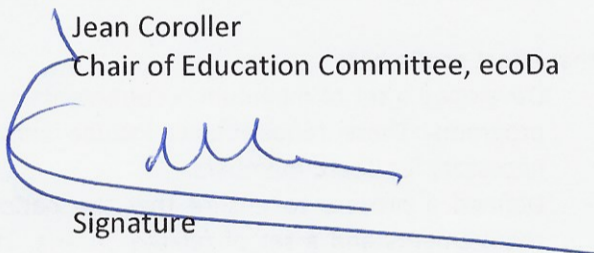
Jan Wesseldijk



Signature

Jean Coroller

Chair of Education Committee, ecoDa



Signature

Brussels, 19. 6. 2019